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Taizhou Water Group Co., Ltd.*

台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1542)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING; (2) PAYMENT OF FINAL DIVIDEND; (3) APPOINTMENTS OF DIRECTOR AND SUPERVISOR; AND (4) CHANGE OF VICE CHAIRMAN AND COMPOSITION OF BOARD COMMITTEES

References are made to the notice and the circular (the “**Circular**”) of Taizhou Water Group Co., Ltd. (the “**Company**”) dated 27 May 2022 in relation to the annual general meeting (the “**AGM**”) held on 28 June 2022. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Company is pleased to announce that the AGM was held at Conference Room, Taizhou Water Group Co., Ltd., No. 308 Yin Quan Road, Xicheng Street, Huangyan District, Taizhou, Zhejiang Province, the PRC at 3:00 p.m. on Tuesday, 28 June 2022. All Directors attended the AGM in person or by electronic means.

As at the date of the AGM, the total number of issued Shares of the Company was 200,000,000, comprising 150,000,000 Domestic Shares and 50,000,000 H shares, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

The Shareholders and proxies attending the AGM held an aggregate of 166,563,000 Shares, representing approximately 83.2815% of the total number of Shares in issue with voting rights as at the date of the AGM. All the resolutions considered at the AGM were voted by way of poll.

The AGM was legally and validly convened in compliance with the requirements of the Company Law and the Articles of Association. The AGM was chaired by Mr. Yang Jun, executive Director and chairman of the Board. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as scrutineer for the vote-taking at the AGM.

At the AGM, the following resolutions were considered and passed by way of poll and the poll results are set out as below:

Ordinary Resolutions^(Note)		For	Against	Abstain
1.	To consider and approve the report of the Board for the year ended 31 December 2021.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
2.	To consider and approve the report of the Supervisory Committee for the year ended 31 December 2021.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
3.	To consider and approve the auditor's report, audited financial statements and annual report of the Company for the year ended 31 December 2021.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
4.	To consider and approve the final financial accounts for the year ended 31 December 2021 and the financial budget for the year ending 31 December 2022.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
5.	To consider and approve the Company's profit distribution plan and declaration of final dividends for the year ended 31 December 2021.	166,563,000 (100.000000%)	0 (0.000000%)	0 (0.000000%)
6.	To consider and approve the appointment of Mr. Pan Gang as an executive Director and authorise the Board to determine his remuneration.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
7.	To consider and approve the appointment of Ms. He Lin as a Shareholder representative Supervisor of the Company.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
8.	To consider and approve the re-appointment of Ernst & Young as the international auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the Board to fix its remuneration.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
9.	To consider and approve the re-appointment of Pan-China Certified Public Accountants LLP as the domestic auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the Board to fix its remuneration.	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)

Ordinary Resolutions ^(Note)		For	Against	Abstain
10.	To consider and approve the injection of capital to Taizhou South Bay Water Supply Co., Ltd.* (台州市南部灣區水務有限公司).	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)
11.	To consider and approve the injection of capital to Taizhou Binhai Water Co., Ltd.* (台州市濱海水務有限公司).	154,860,000 (92.973830%)	11,703,000 (7.026170%)	0 (0.000000%)

Note: Please refer to the Circular for details of the above resolutions.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the AGM were cast in favour of the above resolutions numbered 1 to 11, such resolutions were duly passed as ordinary resolutions.

PAYMENT OF FINAL DIVIDEND

As approved by the Shareholders at the AGM, the Board is pleased to announce the following details in respect of the payment of final dividend of the Company for the year ended 31 December 2021 to the Shareholders:

The final dividend will be paid in cash on or before 23 September 2022 to the Shareholders whose names appeared on the register of members of the Company on 10 July 2022. The final dividend for the year ended 31 December 2021 is denominated and declared in RMB. The Company declared a dividend of RMB0.17 per Share (tax inclusive). Dividend for Domestic Shares will be paid in RMB, while dividend for H Shares will be paid in HKD.

The relevant exchange rate for conversion was calculated based on the average closing rate for converting RMB into HKD as quoted by the People's Bank of China (i.e. HK\$1 to RMB0.8533) for the five business days prior to the date on which the dividend is declared (i.e. 28 June 2022). As such, the dividend to be paid to the holders of H Shares is HK\$0.1992 per Share (tax inclusive). Please refer to the Circular for matters regarding taxation on payment of the final dividend and the closure of the register of members of the Company.

APPOINTMENTS OF DIRECTOR AND SUPERVISOR

Appointment of Director

Reference is made to the announcement of the Company dated 25 January 2022 in relation to, among others, the proposed change of vice Chairman, executive Director, general manager and composition of Board committees. As ordinary resolution numbered 6 above was duly passed by the Shareholders at the AGM, pursuant to the relevant laws and regulations including the Company Law of the PRC and the Articles of Association, Mr. Pan Gang was appointed as an executive Director with effect from the date of approval at the AGM (i.e. 28 June 2022).

The biography of Mr. Pan Gang and other relevant information required to be disclosed under Rule 13.51(2) of the Listing Rules are set out in the Circular. As at the date of this announcement, there is no other change to the biography of Mr. Pan Gang as set out in the Circular.

Mr. Pan Gang has entered into a service contract with the Company in relation to his appointment as an executive Director for a term of service commencing from the date of AGM until the end of the term of the fifth session of the Board. Mr. Pan Gang will not obtain any remuneration from the Company.

Appointment of Supervisor

Reference is made to the announcement of the Company dated 7 March 2022 in relation to, among others, the proposed change of Shareholder representative Supervisor. As ordinary resolution numbered 7 above was duly passed by the Shareholders at the AGM, pursuant to the relevant laws and regulations including the Company Law of the PRC and the Articles of Association, Ms. He Lin was appointed as a Shareholder representative Supervisor with effect from the date of approval at the AGM (i.e. 28 June 2022).

The biography of Ms. He Lin and other relevant information required to be disclosed under Rule 13.51(2) of the Listing Rules are set out in the Circular. As at the date of this announcement, there is no other change to the biography of Ms. He Lin as set out in the Circular.

Ms. He Lin has entered into a service contract with the Company in relation to her appointment as a Shareholder representative Supervisor for a term of service commencing from the date of AGM until the end of the term of the fifth session of the Supervisory Committee. Ms. He Lin will not obtain any remuneration from the Company.

CHANGE OF VICE CHAIRMAN AND COMPOSITION OF BOARD COMMITTEES

Following the conclusion of the AGM, Mr. Zhang Junzhou resigned as the vice Chairman, the executive Director and the member of each of the Remuneration Committee and the Strategy Committee due to change of personal job assignment. Mr. Zhang Junzhou has confirmed that he has no disagreement with the Board and no matters concerning his resignation need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang Junzhou for his valuable contributions to the Company during his term of office.

The Board is pleased to announce that Mr. Pan Gang has been appointed as the vice Chairman and a member of each of the Remuneration Committee and the Strategy Committee in replacement of Mr. Zhang Junzhou with effect from 28 June 2022.

Due to the aforementioned changes in the composition of the Board, the composition of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Strategy Committee is as follows:

Audit Committee

Mr. Li Wai Chung (*Chairman*)
Mr. Wang Haiping
Ms. Hou Meiwen

Remuneration Committee

Mr. Wang Yongyue (*Chairman*)
Mr. Yang Jun
Mr. Pan Gang
Mr. Huang Chun
Ms. Lin Suyan

Nomination Committee

Mr. Yang Jun (*Chairman*)
Mr. Yu Yangbin
Mr. Yang Yide
Mr. Huang Chun
Ms. Lin Suyan
Ms. Hou Meiwen
Mr. Wang Yongyue

Strategy Committee

Mr. Yang Jun (*Chairman*)
Mr. Pan Gang
Mr. Wang Haibo
Ms. Fang Ya
Ms. Huang Yuyan
Mr. Lin Ying
Mr. Huang Chun

By order of the Board
Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司
Yang Jun
Chairman and Executive Director

Taizhou, the PRC
28 June 2022

As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Pan Gang; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Lin Yang; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.

* For identification purpose only