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Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1542)

**PROPOSED RE-ELECTION OF MEMBERS OF THE BOARD AND
THE SUPERVISORY COMMITTEE**

Reference is made to the announcement of Taizhou Water Group Co., Ltd. (the “**Company**”) dated 31 March 2021 in relation to, among others, the postponement of the terms of the fourth session of the board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) and supervisory committee (the “**Supervisory Committee**”) of the Company.

**PROPOSED RE-ELECTION OF MEMBERS OF THE BOARD AND THE
SUPERVISORY COMMITTEE**

The Company is informed that the nomination of candidates for Directors and supervisors (the “**Supervisors**” and each, a “**Supervisor**”) of the fifth session of the Board and the Supervisory Committee has been completed.

All members of the fourth session of the Board confirmed to stand for re-election as Directors at the forthcoming annual general meeting (the “**AGM**”). The Board proposed the re-election of (i) Mr. Yang Jun and Mr. Zhang Junzhou as executive Directors; (ii) Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Sun Hua as non-executive Directors; and (iii) Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue as independent non-executive Directors.

All members (other than the employee representative Supervisors) of the fourth session of the Supervisory Committee confirmed to stand for re-election as Supervisors at the AGM. The Supervisory Committee proposed the re-election of Ms. Lin Ying, Mr. Lu Huaping and Mr. Chen Tao as shareholder representative Supervisors of the fifth session of the Supervisory Committee.

The proposed re-election of Directors and Supervisors are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of ordinary resolutions, and shall become effective immediately upon the approval of their appointment by the Shareholders at the AGM. The Company will enter into a new service contract with all the Directors and Supervisors. The remuneration as Directors and Supervisors will be determined by the Board as to be authorised by the Shareholders at the AGM in accordance with the remuneration policy of the Company.

The biographical details of each of the nominated Directors and Supervisors are set out below:

DIRECTORS

Executive Directors

Mr. Yang Jun (楊俊), aged 50, is the executive Director and Chairman of the Company. He joined the Company in March 2020. Mr. Yang is primarily responsible for formulating the overall corporate strategies and overseeing the management of business and operation of the Company and its subsidiaries (collectively, the “**Group**”).

Mr. Yang began his career at the Sanmen County Zhuao Agriculture Technology Station* (三門縣珠畧農技站) between August 1989 and March 1999, with his last position being the station master. He then served at the Agricultural and Economic Committee of Sanmen County* (三門縣農經委) from March 1999 to December 2001, with his last position being the deputy director. Mr. Yang has served at various government authorities, including: (i) deputy director of the Agricultural Department of Sanmen County* (三門縣農業局) from December 2001 to June 2002; (ii) deputy secretary of the party committee and mayor of Yanchi Town, Sanmen County (三門縣沿赤鄉) from June 2002 to April 2005; (iii) secretary of the party committee and chairman of the people’s congress of Xiaoxiong Town, Sanmen County (三門縣小雄鎮) from April 2005 to April 2009; (iv) director and secretary of the party committee of the Construction Planning Bureau of Sanmen County* (三門縣建設規劃局) from May 2009 to April 2012; (v) director and secretary of the party committee of the Housing and Urban-Rural Development Planning Bureau of Sanmen County* (三門縣住房和城鄉建設規劃局) from April 2012 to September 2014; (vi) deputy director and party leader (黨組成員) of the Economic Cooperation Office of Taizhou Government* (台州市政府經濟合作辦公室) from September 2014 to March 2018; and (vii) deputy county governor and party leader of the People’s Government of Tiantai Province* (天臺縣人民政府) from March 2018 to March 2020. Mr. Yang has been serving as (i) the party committee member (黨委委員) and party secretary (黨委書記) of the Company since March 2020; (ii) the chairman of board of directors of Taizhou Development Investment Co., Ltd.* (台州市發展投資有限公司) since 23 April 2020; (iii) the chairman of board of directors of the Company since 5 June 2020; (iv) a director of Taizhou South Bay Water Supply Co., Ltd.* (台州市南部灣區水務有限公司) (“**Taizhou South Bay Water Supply**”) since 11 June 2020; and (v) a director of Taizhou Binhai Water Co., Ltd.* (台州市濱海水務有限公司) (“**Binhai Water**”), a subsidiary of the Company, since 12 June 2020.

Mr. Yang completed the college degree course of the Correspondence Academy of Party School of the Central Committee of C.P.C* (中共中央黨校函授學院) (the “**Correspondence Academy**”) and obtained the graduation certificate in June 1996, majoring in economic management. He further completed the undergraduate course of administrative management of Correspondence Academy and the postgraduate course of public administration of the School of Politics and International Relations of Beijing Normal University* (北京師範大學政治學與國際關係學院) and obtained the graduation certificates in December 2004 and June 2013, respectively.

Mr. Zhang Junzhou (章君周), aged 58, is the executive Director, vice Chairman and general manager of the Company. He joined the Company in December 2014. Mr. Zhang is primarily responsible for formulating the overall corporate strategies and overseeing the management of business and operation of the Group. He also serves as the chairman and general manager of two of our subsidiaries, namely Binhai Water and Taizhou South Bay Water Supply.

Mr. Zhang has over 27 years of experience in corporate and business management. From August 1980 to August 1983 and from August 1985 to August 1987, Mr. Zhang worked as a mathematics teacher of Linhai City Baishuiyang Middle School* (臨海市白水洋中學) (formerly known as Linhai City Shuanggang District Middle School* (臨海市雙港區中學)). He then served as a teacher at Linhai Normal School* (臨海師範學校) from July 1989 to April 1993. Mr. Zhang became the office director of Linhai Normal School in April 1993 and subsequently served as the deputy dean of Linhai Normal School from March 1997 to October 2000. From November 2000 to September 2002, Mr. Zhang worked at Taizhou College* (台州學院). Mr. Zhang then served as a member of the leading party members’ group of Taizhou Culture and Sports Bureau* (台州市文化體育局) from September 2002 to April 2004. Mr. Zhang has also served as the deputy general director of the Taizhou teachers schools relocation leading group construction headquarter* (台州師專搬遷領導小組工程建設指揮部) in June 1998; and the executive deputy general director of the Taizhou sports center construction leading group construction headquarter* (台州市體育中心工程建設領導小組建設指揮部) in October 1999, where he was responsible for management of construction projects. Later from April 2004 to June 2014, Mr. Zhang served as a deputy general manager of Taizhou Social Development Investment Company Limited and was responsible for the company’s operation and management of construction projects. From June 2014 to December 2014, Mr. Zhang worked as the associate consultant of Taizhou People’s Government Office. Mr. Zhang joined the Company in December 2014, and was subsequently appointed as our Director, vice Chairman and general manager in April 2015.

Mr. Zhang graduated from Zhejiang Education College* (浙江教育學院) (currently known as Zhejiang International Studies University (浙江外國語學院)) in June 1989, majoring in education management. He completed the master’s course at Zhejiang Normal University (浙江師範大學) in February 2001, majoring in educational economy and management. Mr. Zhang was qualified to lecture at secondary professional schools in November 1993.

Non-executive Directors

Mr. Wang Haibo (王海波), aged 58, is the non-executive Director of the Company. He joined the Company as a Director in June 2019. Mr. Wang is primarily responsible for providing professional advice and judgment to the Board.

Mr. Wang has over 20 years of experience in corporate management. From August 1984 to July 1989, Mr. Wang served as a teacher in Zhejiang Dianda Yuhuan Workstation* (浙江廣播電視大學玉環工作站) (currently known as the Yuhuan College, Zhejiang Open University* (浙江廣播電視大學玉環學院)). From August 1989 to March 1999, he served as the officer of the adult education department and subsequently the officer, the section chief of the human resources department and the member of leading party member's group of Yuhuan County Education Commission* (玉環縣教委). Mr. Wang has held various positions at Taizhou Urban Construction Investment Development Group Co., Ltd. since June 1999, including: (i) deputy office director from June 1999 to August 2001; (ii) office director from August 2001 to August 2003; (iii) manager of the project management department from August 2003 to September 2006, responsible for investment management of the company and its affiliates; (iv) member of the leading party members' group and the leader of discipline inspection team from September 2006 to August 2011; (v) deputy general manager and a member of the leading party members' group from August 2011 to April 2019, responsible for management of party affairs, administrative and human resources of the company; and (vi) first-level senior manager since April 2019, responsible for management and coordination of directors and supervisors assigned by the company to its affiliates. Mr. Wang served as the supervisor of Taizhou Water Resources Investment Development Co., Ltd. since January 2017. He served as the director of Zhejiang Taizhou Expressway Group Co., Ltd. (浙江台州高速公路集團股份有限公司) since August 2019.

Mr. Wang obtained a bachelor's degree of science, majoring in physics, from Zhejiang Normal University (浙江師範大學) in July 1984.

Mr. Wang Haiping (王海平), aged 59, is the non-executive Director of the Company. He joined the Company as a Director in July 2002. Mr. Wang is primarily responsible for providing professional advice and judgment to the Board.

Mr. Wang has over 39 years of experience in finance and business management. From August 1981 to September 2001, Mr. Wang held various positions in Zhejiang Vacuum Equipment Group Co., Ltd. (浙江真空設備集團有限公司), including: (i) accounting staff and subsequently an accounting manager from August 1981 to April 1992; (ii) deputy section chief of finance section from April 1992 to June 1994; (iii) head of finance department from June 1994 to August 1997; (iv) assistant general manager, head of finance department and subsequently the senior accountant from August 1997 to September 2001. Mr. Wang joined Taizhou Urban Construction as a deputy general manager of the planning and finance department in September 2001, and subsequently served as: (i) planning and finance department manager between August 2003 and August 2013; (ii) the chief accountant since September 2013; and (iii) director of Zhejiang Taizhou Expressway Group Co., Ltd. since February 2018.

Mr. Wang completed a distance-learning diploma course, majoring in public administration, at Zhejiang University in June 2004. He also completed the master's course at the Graduate School of Academy of Fiscal Sciences, Ministry of Finance* (財政部財政科學研究所研究生部) in January 2014. Mr. Wang was accredited as a senior accountant by Zhejiang Provincial Department of Finance (浙江省財政廳) and Personnel Department of Zhejiang Province (浙江省人事廳) in October 1999. He obtained the Certificate of Qualification for CFO Enterprise Management Post of PRC in January 2008.

Ms. Fang Ya (方亞), aged 38, is the non-executive Director of the Company. She joined the Company as a Director in April 2015. Ms. Fang is primarily responsible for providing professional advice and judgment to the Board.

Ms. Fang has over 12 years of experience in community works management and coordination. Ms. Fang was employed by Taizhou Yadong Cement Manufacturing Co., Ltd.* (台州市亞東水泥製造有限公司) (currently known as Taizhou Shangfeng Cement Co., Ltd.* (台州上峰水泥有限公司)) from April 2008 to June 2011 and was responsible for office administrative works. During the period from July 2011 to November 2012, Ms. Fang was appointed as a village official of Zhangan Street Office* (章安街道辦事處) and was responsible for assisting the village secretary in handling day-to-day works. Since December 2012, Ms. Fang has been an officer at Huangyan District Budgeting Center* (黃岩區財政預算編製中心) and is responsible for handling day-to-day works of the economic development section.

Ms. Fang obtained a bachelor's degree of management, majoring in engineering management, from Northeast Agricultural University (東北農業大學) in June 2007. She was qualified as a social worker in the PRC in June 2018.

Mr. Yu Yangbin (余陽斌), aged 35, is the non-executive Director of the Company. He joined the Company as a Director in January 2019. Mr. Yu is primarily responsible for providing professional advice and judgment to the Board.

Mr. Yu worked as a teacher at Linhai Senior Vocational Middle School* (臨海市高級職業中學) from August 2009 to August 2017. Since September 2017, Mr. Yu has been an officer at the economy development section of Jiaojiang Finance Bureau, responsible for management of infrastructure investment and land transfer payment settlement works.

Mr. Yu obtained a bachelor's degree of engineering, majoring in civil engineering, from Zhejiang Sci-tech University (浙江理工大學) in June 2009. He received the secondary school teaching qualification, the secondary architect qualification and the intermediate architectural economist qualification in the PRC in October 2011, November 2013 and November 2018, respectively.

Ms. Huang Yuyan (黃玉燕), aged 48, is the non-executive Director of the Company. She joined the Company as a Director in March 2017. Ms. Huang is primarily responsible for providing professional advice and judgment to the Board.

Ms. Huang has over 29 years of experience in financial management. She served as an officer at Taizhou Luqiao District Market Supervision Administrative Bureau* (台州市路橋區市場監督管理局) from August 1991 to July 2016. Since July 2016, Ms. Huang has been the deputy general manager of Taizhou Luqiao Public Assets and is responsible for financial management.

Ms. Huang graduated from the Correspondence Academy of Party School of the Central Committee of C.P.C* (中共中央黨校函授學院) in December 1998, majoring in economics. She was accredited as a senior accountant by the Human Resources and Social Security Department of Zhejiang Province* (浙江省人力資源和社會保障廳) in April 2010.

Mr. Yang Yide (楊義德), aged 73, is the non-executive Director of the Company. He joined the Company as a Director in March 2011. Mr. Yang is primarily responsible for providing professional advice and judgment to the Board.

Mr. Yang has over 23 years of experience in corporate governance. He served as the legal representative of (i) Wenling Zhijiang Property Management Co., Ltd.* (溫嶺市之江物業管理有限公司) from May 1997 to May 1999; (ii) Wenling Culture Development Co., Ltd.* (溫嶺市文化發展有限公司) from October 1997 to February 2004; (iii) Yunnan Tianyuan Mining Co., Ltd.* (雲南天源礦業有限公司) from August 2006 to March 2010; and (iv) Wenling Zhijiang Boutique Commercial Building Co., Ltd.* (溫嶺市之江精品商廈有限公司) from May 1999 to July 2002.

Mr. Yang has also served as director of other companies, including: (i) chairman of the board of directors of Kunming Zhijiang Real Estate Co., Ltd.* (昆明市之江置業有限公司) from June 2003 to October 2009; (ii) executive director and general manager of Qufeng Holdings Limited since August 2010; and (iii) director of Taizhou Development Investment Co., Ltd. from August 2017 to September 2018.

Mr. Yang served as a supervisor of (i) Kunming Chenzhan Trading Co., Ltd.* (昆明晨展商貿有限公司) from September 2011 to March 2017; (ii) Wenling Xinzhan Investment Consulting Co., Ltd.* (溫嶺市新展投資諮詢有限公司) since November 2011; and (iii) Wenling Chenhang Investment Consulting Co., Ltd.* (溫嶺市晨航投資諮詢有限公司) since November 2011.

As at the date of this announcement, Mr. Yang was interested in 10,058,338 domestic shares of the Company, representing approximately 5.03% of the total share capital of the Company.

Mr. Guo Dingwen (郭定文), aged 58, is the non-executive Director of the Company. He joined the Company as a Director in October 2018. Mr. Guo is primarily responsible for providing professional advice and judgment to the Board.

Mr. Guo has over 16 years of experience in financial management. He was appointed as the director and deputy general manager (finance department) of Kunming Zhijiang Real Estate Co., Ltd. from November 2004 to April 2018, responsible for finance management of the department. Since May 2018, he has been a director of Kunming Zhijiang Real Estate Co., Ltd..

Mr. Guo graduated from Hubei Engineering College* (湖北工學院) (currently known as Hubei University of Technology (湖北工業大學)) in July 2003, majoring in economics and management. He was accredited as an accountant by the MOF in October 1994.

Mr. Sun Hua (孫滑), aged 35, is the non-executive Director of the Company. He joined the Company as a Director in June 2020. Mr. Sun is primarily responsible for providing professional advice and judgment to the Board.

Mr. Sun graduated from Zhejiang University with a bachelor's degree in law in June 2008 and obtained the PRC Legal Professional Qualification Certificate awarded by the Ministry of Justice of the PRC in March 2012. From July 2008 to April 2013, Mr. Sun worked as an asset manager at the Zhejiang Branch of China Orient Asset Management Co., Ltd.* (中國東方資產管理股份有限公司). From April 2013 to February 2014, Mr. Sun worked at the operations management department of Zhejiang Zheshang Securities Asset Management Co., Ltd.* (浙江浙商證券資產管理有限公司), responsible for project review. He then worked as a business director of the Hangzhou business department II of Zhejiang Zheshang Asset Management Co., Ltd.* (浙江省浙商資產管理有限公司) between March 2014 and July 2015. Mr. Sun worked at Zhejiang Zhexiao Asset Management Co., Ltd.* (浙江浙蕭資產管理有限公司) between July 2015 and November 2018 with his last position being the director and general manager. Mr. Sun has been serving as the chairman, director and party branch general secretary (黨支部書記) of Zhejiang Taixin Asset Management Co., Ltd.* (浙江台信資產管理有限公司), a substantial shareholder of the Company, since December 2018. Mr. Sun has been serving as the deputy general manager of Zhejiang Zheshang Asset Management Co., Ltd.* (浙江浙商資產管理有限公司), responsible for Zheshang assets business since September 2020.

Independent non-executive Directors

Mr. Zheng Jianzhuang (鄭健壯), aged 56, is an independent non-executive Director of the Company. He was appointed as a Director in March 2016. Mr. Zheng is responsible for providing objective and independent opinion on matters decided by the Board.

From August 1985 to June 2009, Mr. Zheng worked as a teacher at Hangzhou Vocational and Technical College* (杭州職業技術學院). Mr. Zheng has been serving as a teacher, the executive vice-principal and the Dean of the business school of Zhejiang University City College (浙江大學城市學院) since June 2009, June 2015 and June 2019, respectively.

Mr. Zheng received a doctor of philosophy degree of administration, majoring in management science and engineering, from Zhejiang University in June 2005. He was accredited as a professor by the Personnel Department of Zhejiang Province in December 2007.

Ms. Lin Suyan (林素燕), aged 47, is an independent non-executive Director of the Company. She was appointed as a Director in May 2018. Ms. Lin is responsible for providing objective and independent opinion on matters decided by the Board.

Ms. Lin has been a teacher at Zhejiang University of Technology (浙江工業大學) since April 2003. She was the head of financial management faculty of the School of Economics and Management of Zhejiang University of Technology from December 2013 to January 2016 and has been the executive head of the master of professional accounting (MPACC) project center of Zhejiang University of Technology from April 2018 to July 2020. Ms. Lin has served as (i) the deputy head of Department of Accounting of School of Management of Zhejiang University of Technology since July 2020; (ii) the deputy head of the master of professional accounting (MPACC) project center of Zhejiang University of Technology since November 2020.

Ms. Lin received a doctor of philosophy degree of economics, majoring in international trade, from Zhejiang University of Technology in June 2018. She was appointed as an associate professor by Zhejiang University of Technology in December 2014.

Ms. Hou Meiwen (侯美文), aged 45, is an independent non-executive Director of the Company. She was appointed as a Director in October 2017. Ms. Hou is responsible for providing objective and independent opinion on matters decided by the Board.

Ms. Hou has over 20 years of experience and practice in legal and business operations. Ms. Hou worked as a paralegal and lawyer at Zhejiang Sunshine Law Firm* (浙江陽光時代律師事務所) between October 2000 and November 2003. She then became a partner at Zhejiang Saint Joint Law Firm (浙江聖約翰律師事務所) from December 2003 to September 2004. Ms. Hou worked as a lawyer at Grandall Law Firm (Hangzhou) (國浩律師(杭州)事務所) since October 2004 and is currently a partner.

Ms. Hou obtained a bachelor's degree of law from Hangzhou University* (杭州大學) in July 1998.

Mr. Wang Yongyue (王永躍), aged 46, is an independent non-executive Director of the Company. He was appointed as a Director in May 2018. Mr. Wang is responsible for providing objective and independent opinion on matters decided by the Board.

Mr. Wang has been working as a teacher at Zhejiang Gongshang University (浙江工商大學) since May 2007 and has served as doctoral supervisor since January 2019.

Mr. Wang received a doctor of philosophy degree in education, majoring in psychology, from Zhejiang University in June 2005. He was appointed by Zhejiang Gongshang University as a professor in December 2016.

Mr. Li Wai Chung (李偉忠), aged 43, is an independent non-executive Director of the Company. He was appointed as a Director in June 2019. Mr. Li is responsible for providing objective and independent financial opinion on matters decided by the Board. Mr. Li is the Director who has the appropriate professional qualifications and related financial management expertise for the purpose of Rule 3.10(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Li has extensive experience in accounting, corporate finance and finance management. Mr. Li has served as an independent non-executive Director of the Company since June 2019. Mr. Li has served as an independent non-executive director of Fulu Holdings Limited, a company listed on the Stock Exchange (stock code: 2101), since 11 January 2020. Mr. Li has served as an executive director and a chief financial officer of Taifeng Culture Holdings Limited (泰豐文化控股有限公司) since June 2020. He has also served as the general manager of Shenzhen Youxin Consulting Management Co., Ltd. (深圳友信顧問管理有限公司) from October 2017 to June 2020. From October 2017 to October 2018, he worked at Shanghai Yongxuan Venture Capital Management Co., Ltd. (上海永宣創業投資管理有限公司). From August 2016 to September 2017, he worked at Lens International (HK) Limited, the holding company of Lens Technology Co., Ltd (藍思科技股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300433), as the general manager of investment department, mainly responsible for managing investment projects of the company and formulating investment strategies. From April 2006 to July 2016, he worked at Shanghai Prime Machinery Co., Ltd. (上海集優機械股份有限公司), a company previously listed on the Hong Kong Stock Exchange from April 2006 to January 2021 and currently a subsidiary of Shanghai Electric Group Company Limited, a company listed on the Hong Kong Stock Exchange (stock code: 2727), as the vice president, secretary of the board, assistant president, company secretary and qualified accountant. He was an audit manager of Deloitte China (including Deloitte Touche Tohmatsu CPA and Deloitte Touche Tohmatsu, Hong Kong) from October 2005 to April 2006.

Mr. Li obtained a bachelor's degree of business administration, majoring in accounting and finance, from the University of Hong Kong in November 2000 and received a master's degree of business administration from the University of Hong Kong in November 2013. Mr. Li is a fellow of the Association of Chartered Certified Accountants. He also obtained the membership of the Hong Kong Institute of Certified Public Accountants. and the chartered accountant qualification from the Institute of Chartered Accountants in England and Wales.

SUPERVISORS

Shareholder Representative Supervisors

Ms. Lin Ying (林穎), aged 43, joined the Company as an external Supervisor and the chairman of Supervisory Committee in October 2018. Ms. Lin is responsible for supervising the Board and senior management.

Ms. Lin worked at the finance department of Zhejiang Jimin Pharmaceutical Co., Ltd.* (浙江濟民製藥股份有限公司) from January 1998 to March 2006, and subsequently served as the chief financial officer of Zhejiang Fengli Intelligent Technology Co., Ltd.* (浙江豐立智能科技股份有限公司) from April 2006 to December 2009. She then served as the chief financial officer of Taizhou Luqiao Public Assets from January 2010 to July 2016, and subsequently the head of planning and finance department of Taizhou Rail Transit Group Co., Ltd.* (台州市軌道交通集團有限公司) from August 2016 to September 2018. Ms. Lin has been the chairman of the supervisory committee of Taizhou State-owned Capital Operation Group Co., Ltd.* (台州市國有資本運營集團有限公司) and the chairman of supervisory committee of Taizhou Development Investment Co., Ltd.* (台州市發展投資有限公司) since October 2018 and April 2020, respectively.

Ms. Lin obtained a distance-learning diploma, majoring in business management, from Zhejiang University in February 2010. She was accredited as a registered tax agent and a senior accountant by the Human Resources and Social Security Department of Zhejiang Province in June 2012 and April 2016, respectively. She was admitted as a senior international finance manager by the International Financial Management Association in April 2015.

Mr. Lu Huaping (盧華平), aged 37, joined the Company as an external Supervisor in July 2017. Mr. Lu is responsible for supervising the Board and senior management.

Mr. Lu worked in the personal insurance sales department of China Life Insurance Company Ltd., Taizhou Branch, from July 2008 to February 2011. He then worked at the interactive business department of China Life Property & Casualty Insurance Company Limited, Taizhou Centre Branch, from February 2011 to November 2013, responsible for insurance sales and management. He was employed by the investment department of Taizhou SAIG from November 2013 to May 2017. Since May 2017, Mr. Lu has been an expatriate supervisor of Taizhou State-owned Capital Operation Group Co., Ltd.*.

Mr. Lu obtained a bachelor's degree of administration, majoring in financial management, from Chongqing Engineering College* (重慶工學院) (currently known as Chongqing University of Technology (重慶理工大學)) in June 2008. He was accredited as a certified intermediate economist and a certified intermediate accountant by the Human Resources and Social Security Department of Taizhou in November 2013 and September 2016, respectively. He also obtained the independent director qualification certificate issued by the Shanghai Stock Exchange in January 2018. Mr. Lu was also accredited as a tax advisor by the China Certified Tax Agents Association in November 2018.

Mr. Chen Tao (陳濤), aged 31, joined the Company as an external Supervisor in June 2020. Mr. Chen is responsible for supervising the Board and senior management.

Mr. Chen graduated with a bachelor's degree in management, specialising in accounting, from Shanghai University of Finance and Economics Zhejiang College* (上海財經大學浙江學院) in June 2012 and was accredited as an intermediate accountant by the Ministry of Human Resources and Social Security and the Ministry of Finance of the People's Republic of China in September 2017. Mr. Chen has served as: (i) an assistant accountant of Taizhou Hualian Supermarket Co., Ltd.* (台州華聯超市有限公司) from June 2012 to February 2013; (ii) an accountant of Taizhou Yuhui Business International Travel Agency Co., Ltd.* (台州御輝商務國際旅行社有限公司) from March 2013 to February 2016; (iii) an accountant of Benzhou Vehicle Industry Group Co., Ltd. (本州車業集團有限公司) from March 2016 to April 2017; (iv) a financial officer of Zhejiang Qiasigao Footwear Company Limited* (浙江卡斯高鞋業有限公司) from May 2017 to September 2018; (v) a supervisor of Taizhou Financial Investment Group Co., Ltd.* (台州市金融投資集團有限公司) from May 2019 to April 2020; (vi) a supervisor of Taizhou Social Development Group Co., Ltd.* (台州市社會事業發展集團有限公司) from January 2019 to May 2020; (vii) a supervisor of Taizhou Cultural Tourism Investment Development Co., Ltd.* (台州市文化旅遊投資發展有限公司) from January 2019 to March 2020. Mr. Chen also served as (i) a supervisor of Taizhou State-owned Capital Operation Group Co., Ltd.* (台州市國有資本運營集團有限公司) since September 2018, and (ii) a supervisor of Taizhou Development Investment Company* (台州市發展投資公司) since April 2020.

Employee Representative Supervisors

The employee representative Supervisors of the fifth session of the Supervisory Committee will be elected democratically by the Company's employee representatives and the Company will publish a separate announcement after the election.

Save as disclosed above, all of the Directors and Supervisors to be re-elected confirmed that (1) he/she did not hold any other positions in the Company or any of its subsidiaries and also had not served as a director nor a supervisor in any other listed companies in the past three years; (2) he/she did not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he/she did not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. There is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the re-election of he/she as a Director or a Supervisor that need to be brought to the attention of the Shareholders.

GENERAL

A circular of the Company containing, among other things, details of the proposed re-election of Directors and Supervisors together with the notice of the AGM will be dispatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

By order of the Board of Directors
Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司
Yang Jun
Chairman and Executive Director

Taizhou, the PRC
19 April 2021

As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Zhang Junzhou; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Sun Hua; and the independent non-executive Directors are Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.

* *For identification purpose only*