

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 17 December 2019 (the “Prospectus”) issued by Taizhou Water Group Co., Ltd.\* (台州市水務集團股份有限公司) (the “Company”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).*

*This announcement is for information purpose only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the H Shares thereby offered.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The H Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or in accordance with an available exemption from, or in a transaction that is not subject to, the registration requirements of the U.S. Securities Act. There will not be, and is not currently intended to be, any public offering of securities of the Company in the United States.*



**Taizhou Water Group Co., Ltd.\***  
**台州市水務集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1542)**

**END OF STABILISATION PERIOD, STABILISING ACTIONS AND  
LAPSE OF OVER-ALLOTMENT OPTION**

**END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on Sunday, 19 January 2020, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

## STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Sole Global Coordinator confirmed to the Company that there was no over-allocation in the International Offering. Therefore, the Sole Global Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilising actions were undertaken by the Stabilising Manager and/or its affiliates or any person acting for it in relation to the Global Offering during the stabilisation period.

The Over-allotment Option lapsed on Sunday, 19 January 2020, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Accordingly, no H Share was or will be issued under the Over-allotment Option.

## PUBLIC FLOAT

Immediately after the end of the stabilisation period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board of Directors  
**Taizhou Water Group Co., Ltd.\***  
台州市水務集團股份有限公司  
**Yan Chuanhua**  
*Chairman and Executive Director*

Hong Kong, 20 January 2020

*As at the date of this announcement, the executive Directors are Mr. Yan Chuanhua and Mr. Zhang Junzhou; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Ye Jianhua, Ms. Huang Yuyan, Mr. Yang Yide and Mr. Guo Dingwen; and the independent non-executive Directors are Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.*

\* *for identification purposes only*