Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 17 December 2019 (the "Prospectus") issued by Taizhou Water Group Co., Ltd.\* (台州市水務集團股份有限公司) (the "Company").

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This announcement is for information purpose only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the H Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The H Shares have not been, and will not be, registered under the US Securities Act or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or in accordance with an available exemption from, or an a transaction not subject to, the registration requirements of the US Securities Act. There will not, and is not currently intended, to be any offer of securities in the United States.

In connection with the Global Offering, Innovax Securities Limited, as stabilising manager (the "Stabilising Manager") and/or its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or maintaining the market price of the H Shares for a limited period after the Listing Date at a level higher than that which might otherwise prevail in the open market. However, there is no obligation on the Stabilising Manager or any person acting for it, to conduct any such stabilising action which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering on 19 January 2020. Such stabilisation, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period, which begins on the Listing Date and ends on the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the H Shares and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in "Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 31 December 2019).



# Taizhou Water Group Co., Ltd.\*

# 台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

## GLOBAL OFFERING

Number of Offer Shares under : 50,000,000 H Shares

the Global Offering

Number of Hong Kong Offer Shares : 5,000,000 H Shares

Number of International Offer Shares : 45,000,000 H Shares

Final Offer Price: HK\$4.22 per H Share, excluding

brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange

trading fee of 0.005%

Nominal value : RMB1.00 per H Share

Stock code : 1542

**Sole Sponsor** 



**Sole Global Coordinator** 



Joint Bookrunners and Joint Lead Managers







for identification only

#### ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

#### **SUMMARY**

#### **OFFER PRICE**

• The Offer Price has been determined at HK\$4.22 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### NET PROCEEDS FROM THE GLOBAL OFFERING

• Based on the Offer Price of HK\$4.22 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses paid and payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$178.0 million (without taking into account any discretionary incentive fee, being an amount up to 3.1% of the aggregate Offer Price of the Offer Shares initially offered under the Global Offering).

#### APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

# **Hong Kong Public Offering**

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been slightly over-subscribed. A total of 7,387 valid applications have been received pursuant to the Hong Kong Public Offering on WHITE and YELLOW Application Forms and through giving electronic application instructions to HKSCC via CCASS and under the White Form eIPO service (www.eipo.com.hk) for a total of 27,350,000 Hong Kong Offer Shares, representing approximately 5.47 times of the total number of 5,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription is less than 15 times in the Hong Kong Public Offering, no reallocation of Offer Shares from the International Offering to the Hong Kong Public Offering has been effected. The final number of Offer Shares under the Hong Kong Public Offering is 5,000,000 Offer Shares, representing 10.0% of the Offer Shares initially available under the Global Offering.

#### INTERNATIONAL OFFERING

• The International Offer Shares initially offered under the International Offering have been slightly over-subscribed at approximately 1.46 times of the total number of 45,000,000 International Offer Shares initially available for subscription under the International Offering. The final number of Offer Shares under the International Offering is 45,000,000 H Shares, representing 90.0% of the total number of Offer Shares initially available under the Global Offering.

The total number of placees under the International Offering is 146. A total number of nine placees has been allotted five board lots of Shares or less, representing approximately 6.16% of the total number of placees under the International Offering. These placees have been allotted 0.1% of the Offer Shares under the International Offering.

# **Over-allotment Option**

• In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Sole Global Coordinator for itself and on behalf of the International Underwriters, within 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Sunday, 19 January, 2020) to require the Company to issue up to 7,500,000 additional H Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering. There is no over-allocation in the International Offering, therefore, the Over-allotment Option will not be exercised.

#### **Cornerstone Investor**

- Pursuant to the cornerstone investment agreement with the Cornerstone Investor as disclosed in "Cornerstone Investor" in the Prospectus, the Cornerstone Investor has subscribed for 12,500,000 Offer Shares, representing approximately 25% of the number of Offer Shares offered pursuant to the Global Offering or approximately 6.25% of the Company's total issued share capital immediately upon completion of the Global Offering. Based on the Offer Price of HK\$4.22 per Offer Share, the aggregate subscription price was approximately HK\$52.75 million. Please see "Cornerstone Investor" in the Prospectus for further details of the Cornerstone Investor.
- To the best knowledge and belief of the Directors and the Company, the Cornerstone Investor and its ultimate beneficial owners are Independent Third Parties and are independent of the Company, its connected persons and their respective associates (as defined in the Listing Rules). The Cornerstone Investor makes its own independent investment decisions. The Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering (other than pursuant to the cornerstone investment agreement). Immediately upon completion of the Global Offering, the Cornerstone Investor will neither have any representation on the Board nor enjoy any preferential rights in the Company as compared with other public Shareholders, and the Cornerstone Investor will not become a substantial shareholder (as defined in the Listing Rules) of the Company.

• The Offer Shares to be subscribed for by the Cornerstone Investor will rank pari passu in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules. Further, the Cornerstone Investor has agreed that it will not at any time during the period of six months following the Listing Date dispose of (as defined in the cornerstone investment agreement) any of the H Shares to be subscribed for by the Cornerstone Investor pursuant to the cornerstone investment agreement, nor will it agree or contract to, or publicly announce any intention to enter into a transaction with a third party for disposal thereof, as described in "Cornerstone Investor" in the Prospectus.

The Directors confirm that, to the best of their knowledge, information and belief, (i) no Offer Shares under the International Offering have been allocated to applicants who are core connected persons of the Company, the Directors, the existing Shareholders or their respective close associates within the meaning of the Listing Rules, whether in their own name or through their nominees, and the International Offering is in compliance with the Placing Guidelines; (ii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering; (iii) none of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners and Joint Lead Managers, the Underwriters or their respective affiliated companies or connected clients (as defined in the Placing Guidelines) have taken up any Shares for their own benefit under the Global Offering; (iv) there will not be any new substantial Shareholder immediately after the Global Offering within the meaning of the Listing Rules; (v) the Company's public float percentage will satisfy the minimum percentage prescribed by the waiver granted by the Stock Exchange from strict compliance with Rule 8.08 of the Listing Rules; (vi) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (vii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules. The Directors further confirm that, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial or existing shareholders or any of their subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial or existing shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

#### RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under WHITE and YELLOW Application Forms and by giving electronic application instructions to HKSCC or through the designated White Form eIPO service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company's website at <a href="www.zjtzwater.com">www.zjtzwater.com</a> and the Hong Kong Stock Exchange's website at <a href="www.hkexnews.hk">www.hkexnews.hk</a> by no later than 9:00 a.m. on Monday, 30 December 2019;
- from the designated results of allocations website at <a href="www.iporesults.com.hk">www.iporesults.com.hk</a> (alternatively: English: <a href="www.eipo.com.hk/en/Allotment">www.eipo.com.hk/en/Allotment</a>; Chinese: <a href="www.eipo.com.hk/zh-hk/Allotment">www.eipo.com.hk/zh-hk/Allotment</a>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, 30 December 2019 to 12:00 midnight on Sunday, 5 January 2020;
- by telephone enquiry line by calling (852) 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 30 December 2019 to Thursday, 2 January 2020; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 30 December 2019, Tuesday, 31 December 2019 and Thursday, 2 January 2020 at all the receiving bank's designated branches.

The level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Monday, 30 December 2019 on the Company's website at <a href="https://www.zjtzwater.com">www.zjtzwater.com</a> and the website of the Hong Kong Stock Exchange at <a href="https://www.hkexnews.hk">www.hkexnews.hk</a>.

# DESPATCH/COLLECTION OF H SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on WHITE Application Forms or through the White Form eIPO service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect the H Share certificate(s) (where applicable) in person may collect their H Share certificate(s) (where applicable) in person from the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company in the newspapers.

- H Share certificates for Hong Kong Offer Shares allotted to applicants who applied on WHITE Application Forms or through White Form eIPO service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Monday, 30 December 2019.
- Wholly or partially successful applicants who applied on YELLOW Application Forms or by giving electronic application instructions to HKSCC will have their H Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their YELLOW Application Forms or any designated CCASS Participants giving electronic application instructions on their behalf on Monday, 30 December 2019.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on WHITE or YELLOW Application Forms and have provided all information required by their WHITE or YELLOW Application Forms may collect their refund cheque(s) (where applicable) from the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company in the newspapers.
- Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service by submitting an electronic application through the designated website **www.eipo.com.hk** and their application is wholly or partially successful, will have their refund cheque(s) and/or share certificate(s) sent to their address on the relevant Application Form on or before Monday, 30 December 2019, by ordinary post and at their own risk.
- Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Offer Shares under **YELLOW** Application Forms will have their refund cheque(s) sent to the address on the relevant Application Form on or before Monday, 30 December 2019, by ordinary post and at their own risk.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Monday, 30 December 2019. No interest will be paid thereon.

- For applicants who have applied for the Hong Kong Offer Shares through the White Form eIPO service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the White Form eIPO service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the White Form eIPO applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Monday, 30 December 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Monday, 30 December 2019.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, 31 December 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

#### COMMENCEMENT OF DEALINGS IN THE H SHARES

• Dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 31 December 2019. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 1542.

In view of the high concentration of shareholding in a small number of Shareholders, holders of H Shares and prospective investors should be aware that the price of the H Shares could fluctuate substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

#### **OFFER PRICE**

The Offer Price has been determined at HK\$4.22 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$4.22 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses paid and payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$178.0 million (without taking into account any discretionary incentive fee, being an amount up to 3.1% of the aggregate Offer Price of the Offer Shares initially offered under the Global Offering). The Company intends to use such net proceeds in accordance with the purposes set out in the section headed "Future plans and use of proceeds – Use of proceeds" in the Prospectus, as follows:

- approximately HK\$160.2 million, representing 90.0% of the net proceeds for the construction of the Taizhou Water Supply System (Phase III); and
- the remaining amount of approximately HK\$17.8 million, representing 10.0% of the net proceeds will be used to provide funding for working capital and other general corporate purposes.

#### APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

# **Hong Kong Public Offering**

The Company announces that at the close of the application lists at 12:00 noon on Friday, 20 December, 2019, a total of 7,387 valid applications pursuant to the Hong Kong Public Offering on WHITE and YELLOW Application Forms, by giving electronic application instructions to HKSCC via CCASS and through the White Form eIPO service for a total of 27,350,000 Hong Kong Offer Shares were received, representing approximately 5.47 times of the total number of 5,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 7,385 valid applications in respect of a total of 25,350,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$5.01 per H Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 10.14 times of the 2,500,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering. The number of allottees in Pool A is 2,400; and
- Two valid applications in respect of a total of 2,000,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$5.01 per H Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 0.8 times of the 2,500,000 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offering. The number of allottees in Pool B is two.

11 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No applications have been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 2,500,000 H Shares) has been identified.

As the over-subscription is less than 15 times in the Hong Kong Public Offering, no reallocation of Offer Shares from the International Offering to the Hong Kong Public Offering has been effected. The final number of Offer Shares under the Hong Kong Public Offering is 5,000,000 H Shares, representing 10.0% of the Offer Shares initially available under the Global Offering. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph "Basis of Allotment under the Hong Kong Public Offering" below.

#### INTERNATIONAL OFFERING

The International Offer Shares initially offered under the International Offering have been slightly over-subscribed at approximately 1.46 times of the total number of 45,000,000 International Offer Shares initially available for subscription under the International Offering. The final number of Offer Shares under the International Offering is 45,000,000 H Shares, representing 90.0% of the total number of Offer Shares initially available under the Global Offering.

Pursuant to the International Offering, the International Offer Shares have been conditionally allocated to a total of 146 selected professional, institutional and other investors. Among the placees under the International Offering, a total of nine placees have been allotted five board lots of Shares or less, representing approximately 6.16% of the total number of 146 placees under the International Offering. These placees have been allotted approximately 0.1% of the Offer Shares under the International Offering. Apart from the Cornerstone Investor, three of the placees are also state-owned enterprises, namely Taizhou Bay Agglomeration Area Industry Leading Fund Co., Ltd.\* (台州灣集聚區產業引導基金有限公司), Yuhuan Urban and Rural Construction Development Co., Ltd.\* (玉環市城鄉建設開發有限公司) and Yuhuan Financial Holding Co., Ltd.\* (玉環市金融控股有限公司) respectively. These four placees have been allotted approximately 39.64% of the Offer Shares under the International Offering.

#### **Over-allotment Option**

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Sole Global Coordinator for itself and on behalf of the International Underwriters, within 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Sunday, 19 January, 2020) to require the Company to issue up to 7,500,000 additional Offer Shares representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering. There is no over-allocation in the International Offering, therefore, the Over-allotment Option will not be exercised.

#### **Cornerstone Investor**

Based on the Offer Price of HK\$4.22 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) and pursuant to the cornerstone investment agreement with the Cornerstone Investor as disclosed in headed "Cornerstone Investor" in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investor has now been determined as set out below:

	Number of H Shares subscribed	Approximate percentage of the Offer Shares initially available under the Global Offering	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering
Cornerstone Investor	12,500,000	25	6.25

To the best knowledge and belief of the Directors and the Company, the Cornerstone Investor and its ultimate beneficial owners are Independent Third Parties and are independent of the Company, its connected persons and their respective associates (as defined under the Listing Rules), and is not an existing Shareholder nor a close associate of any of the Company's existing Shareholders.

The Cornerstone Investor makes its own independent investment decisions. The Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering (other than pursuant to the cornerstone investment agreement). Immediately upon completion of the Global Offering, the Cornerstone Investor will neither have any representation on the Board nor enjoy any preferential rights in the Company as compared with other public Shareholders, and the Cornerstone Investor will not become a substantial shareholder (as defined in the Listing Rules) of the Company.

The Offer Shares to be subscribed for by the Cornerstone Investor will rank pari passu in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules.

Further, the Cornerstone Investor has agreed that, it will not at any time during the period of six months following the Listing Date (a) offer, pledge, charge, sell, lend, transfer, mortgage, contract to sell, sell any options or contract to purchase, purchase any option or contract to sell, grant or agree to grant any option, right or warrant to purchase or subscribe for, lend or otherwise transfer or dispose of (as defined in the cornerstone investment agreement), either directly or indirectly, conditionally or unconditionally, any legal or beneficial interests in the H Shares to be subscribed pursuant to the cornerstone investment agreement (the "Relevant Shares") or any securities convertible into or exercisable or exchangeable for, or

that represent any rights to receive, the Relevant Shares; (b) enter into any swaps or other arrangements that transfer to another, in whole or in part, any economic consequences of ownership of the Relevant Shares; (c) enter into any transactions directly or indirectly with the same economic effect as any transactions described in sub-paragraphs (a) and (b) above; and (d) agree or contract to, or publicly announce any intention to enter into, any transactions described in sub-paragraphs (a) and (b) above.

## Placees under the International Offering

The Directors confirm that, to the best of their knowledge, information and belief, (i) no Offer Shares under the International Offering have been allocated to applicants who are core connected persons of the Company, the Directors, the existing Shareholders or their respective close associates within the meaning of the Listing Rules, whether in their own name or through their nominees, and the International Offering is in compliance with the Placing Guidelines; (ii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering; (iii) none of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners and Joint Lead Managers, the Underwriters or their respective affiliated companies or connected clients (as defined in the Placing Guidelines) have taken up any Shares for their own benefit under the Global Offering; (iv) there will not be any new substantial Shareholder immediately after the Global Offering within the meaning of the Listing Rules; (v) the Company's public float percentage will satisfy the minimum percentage prescribed by the waiver granted by the Stock Exchange from strict compliance with Rule 8.08 of the Listing Rules; (vi) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (vii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules. The Directors further confirm that, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial or existing shareholders or any of their subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial or existing shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

# BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS or to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

Number of Hong Kong Offer Shares applied for	Number of Valid Applications	Basis of Allotment/ Ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
		Pool A	
1,000	4,900	980 out of 4,900 to receive 1,000 Shares	20.00%
2,000	1,307	447 out of 1,307 to receive 1,000 Shares	17.10%
3,000	209	101 out of 209 to receive 1,000 Shares	16.11%
4,000	139	88 out of 139 to receive 1,000 Shares	15.83%
5,000	145	109 out of 145 to receive 1,000 Shares	15.03%
6,000	77	67 out of 77 to receive 1,000 Shares	14.50%
7,000	15	1,000 Shares	14.29%
8,000	27	1,000 Shares plus 3 out of 27 to receive additional 1,000 Shares	13.89%
9,000	145	1,000 Shares plus 31 out of 145 to receive additional 1,000 Shares	13.49%
10,000	182	1,000 Shares plus 51 out of 182 to receive additional 1,000 Shares	12.80%
15,000	32	1,000 Shares plus 22 out of 32 to receive additional 1,000 Shares	11.25%
20,000	59	1,000 Shares plus 53 out of 59 to receive additional 1,000 Shares	9.49%
25,000	15	2,000 Shares	8.00%
30,000	26	2,000 Shares plus 8 out of 26 to receive additional 1,000 Shares	7.69%
35,000	19	2,000 Shares plus 13 out of 19 to receive additional 1,000 Shares	7.67%
40,000	10	3,000 Shares	7.50%
45,000	8	3,000 Shares plus 2 out of 8 to receive additional 1,000 Shares	7.22%
50,000	15	3,000 Shares plus 6 out of 15 to receive additional 1,000 Shares	6.80%
60,000	10	4,000 Shares	6.67%
70,000	5	4,000 Shares plus 2 out of 5 to receive additional 1,000 Shares	6.29%

Number of Hong Kong Offer Shares applied for	Number of Valid Applications	Basis of Allotment/ Ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
80,000	3	5,000 Shares	6.25%
90,000	6	5,000 Shares plus 3 out of 6 to receive additional 1,000 Shares	6.11%
100,000	15	6,000 Shares	6.00%
150,000	1	7,000 Shares	4.67%
200,000	11	8,000 Shares	4.00%
250,000	1	9,000 Shares	3.60%
300,000	1	10,000 Shares	3.33%
400,000	1	12,000 Shares	3.00%
500,000	1	14,000 Shares	2.80%
Total	7,385		
		Pool B	
1,000,000	2	1,000,000 Shares	100.00%
Total	2		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 5,000,000 H Shares, representing 10.0% of the Offer Shares in the Global Offering.

The final number of Offer Shares available in the International Offering is 45,000,000 H Shares, representing 90.0% of the Offer Shares in the Global Offering.

#### RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under WHITE and YELLOW Application Forms and by giving electronic application instructions to HKSCC or through the designated White Form eIPO service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

• in the announcement posted on the Company's website at <a href="www.zjtzwater.com">www.zjtzwater.com</a> and the Hong Kong Stock Exchange's website at <a href="www.hkexnews.hk">www.hkexnews.hk</a> by no later than 9:00 a.m. on Monday, 30 December 2019;

- from the designated results of allocations website at <a href="www.iporesults.com.hk">www.iporesults.com.hk</a> (alternatively: English: <a href="www.eipo.com.hk/en/Allotment">www.eipo.com.hk/zh-hk/Allotment</a>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, 30 December 2019 to 12:00 midnight on Sunday, 5 January 2020;
- by telephone enquiry line by calling (852) 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, 30 December 2019 to Thursday, 2 January 2020; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 30 December 2019, Tuesday 31 December 2019 and Thursday, 2 January 2020 at all the receiving bank's designated branches at the addresses set out below.

# **CMB Wing Lung Bank Limited**

Region	Branch	Address
Hong Kong Island	Head Office	45 Des Voeux Road Central, Central, Hong Kong
	Kennedy Town Branch	28 Catchick Street, Kennedy Town, Hong Kong
	North Point Branch	361 King's Road, North Point, Hong Kong
	Aberdeen Branch	201 Aberdeen Main Road, Aberdeen, Hong Kong
Kowloon	Mongkok Branch	Basement, CMB Wing Bank Centre, 636 Nanthan Road, Mongkok, Kowloon

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Monday, 30 December 2019 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

#### SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the Global Offering:

• top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

		H Shares held	Subscription	Subscription	
		following the Global	as % of International	as % of total Offer	% of total issued share
Placee	Subscription	Offering	Offering	Shares	capital
Top 1	12,500,000	12,500,000	27.78%	25.00%	6.25%
Top 5	27,605,000	27,605,000	61.34%	55.21%	13.80%
Top 10	29,100,000	29,100,000	64.67%	58.20%	14.55%
Top 25	32,550,000	32,550,000	72.33%	65.10%	16.28%

• top 1, 5, 10 and 25 of all the holders of the H Shares of the Company (the "H Shareholders") out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

H Shareholders	Subscription	H Shares held following the Global Offering	Subscription as % of International Offering	Subscription as % of total Offer Shares	% of total issued share capital
Top 1	12,500,000	12,500,000	27.78%	25.00%	6.25%
Top 5	28,070,000	28,070,000	62.38%	56.14%	14.04%
Top 10	30,620,000	30,620,000	68.04%	61.24%	15.31%
Top 25	34,120,000	34,120,000	75.82%	68.24%	17.06%

• top 1, 5, 10 and 25 of all the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Sharesholders	Subscription	Shares held following the Global Offering	Subscription as % of International Offering	Subscription as % of total Offer Shares	% of total issued share capital
Top 1	_	43,260,000	0.00%	0.00%	21.63%
Top 5	_	129,880,000	0.00%	0.00%	64.94%
Top 10	24,960,000	174,960,000	55.47%	49.92%	87.48%
Top 25	32,540,000	182,540,000	72.31%	65.08%	91.27%

In view of the high concentration of shareholding in a small number of Shareholders, holders of H Shares and prospective investors should be aware that the price of the H Shares could fluctuate substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

Identification Document Number(s) 證件號碼		Identification Document Number(s) 證件號碼	Identification Document Number(s) 證件號碼	 Identification Document Number(s) 證件號碼	HKPO Shares Allocated <b>獲配發股份</b>
C5465417 G1683119 K0548200 K4860233 K5239338 K5320127 K7790112 P1340275 Y2345771	1000 3000 2000 1000 1000 1000 1000 1000				

Identification<br/>DocumentHKPO<br/>SharesIdentification<br/>DocumentHKPO<br/>SharesIdentification<br/>DocumentHKPO<br/>SharesIdentification<br/>DocumentHKPO<br/>SharesIdentification<br/>SharesHKPO<br/>DocumentIdentification<br/>SharesNumber(s)<br/>證件號碼Allocated<br/>證件號碼Number(s)<br/>證件號碼Allocated<br/>證件號碼Number(s)<br/>證件號碼Allocated<br/>證件號碼Number(s)<br/>證件號碼A3693832<br/>224505271000000

Identification Document Number(s) 證件號碼	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated
證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份
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0005882	1000	012232317	1000	08117013	1000	11022021	1000
001032215	1000	012284523	1000	08148714	1000	110264942	1000
001044471	1000	012290937	1000	08150011 08172826	1000	110272817	1000
001007210	1000	01271424	1000	08181539	1000	11048811	1000
001101242	1000	01300519	1000	0821141X	1000	111038055	1000
001131023	1000	015420001	1000	08212812	1000	111103824	1000
002055518	1000	015420008	1000	08252911	1000	111171516	1000
002095331	1000	02093219	1000	08260616	1000	111177915	1000
002100129	1000	02124525	1000	08290811	1000	111250859	1000
002260533	1000	02143917	1000	08292116	1000	11134772	1000
002273248	1000	02191530	1000	0829414 0903069x	1000	11136996	1000
003140410	1000	02200055	1000	09052545	1000	11202201X	1000
003146814	1000	02210154	1000	09061030	1000	112054256	1000
003152728	8000	02233813	2000	09072205	1000	11205970	1000
003291013	1000	023340300	6000	09170420	1000	11211251	1000
003311629	1000	0241050	1000	09171516	1000	112145028	1000
004024028	1000	0294308	5000	09184097	1000	112204411	1000
004075623	1000	03020026	1000	09190539	1000	112207240	1000
004105174 004137156	1000	03051471	1000	09194916 09240613	1000	112302634	1000
004180010	1000	03090859	1000	09242410	1000	112305017	1000
004252911	1000	03100619	1000	09254829	1000	11235235	1000
004286218 00502061X	1000	03123534	1000	09260030	1000	11250859	1000
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005192817	1000	03307245	1000	10053492	1000	11281015	1000
005200272	1000	0344795	1000	101004148	1000	120104190	2000
005280011	1000	04060617	1000	101080719	1000	12025813	1000
005282014	1000	04112019	1000	10110017 10120267X	1000	12050417	1000
006051052	1000	04180870	1000	101205040	1000	1209361X	1000
006054536	1000	04192428	1000	101223549	1000	12110416	1000
006093218	1000	04212411	1000	10153168	1000	12206788	1000
006120338	1000	04266214	1000	10173039	1000	12225320	1000
006122620	1000	04300057	1000	10182737	1000	1223007X 12244129	1000
006194853	1000	05043916	1000	102088923	1000	1227153X	1000
006201900	1000	05084035	1000	102111537	1000	12272438	1000
00704044X	1000	05105147	1000	102157217	1000	13032219	1000
007241110	1000	05113022	1000	1025403X	1000	13112719	1000
007265721 007290846	2000	05123000 05157311	1000	10290021 10290034	1000	13112719 1380870	1000 1000
008055163	1000	05167257	1000	10290615	1000	14010219	4000
008100024 008150010		05170356 05260013		103012012 103066010		155713 20103064X	1000 1000
008150594		05272414		10311044		201030042	1000
008221426		05294072		10312883		201130036	1000
008237027 008245024		0529441X 06013816		103233314 103248026		201230355 201239216	1000 1000
008260019	1000	06015433	1000	103263513		201281515	1000
008277181 009012616		06040025 06051915		104016845 104030743		202060515 202142024	1000 1000
009030522	2000	06054511	1000	104031725	1000	203102830	1000
00915001X 009171918		06057994 06100046		104130033 104272927		203310043 204036852	1000 1000
009171918		06112044		104272927		204036652	1000
010026198	1000	06150013	1000	106062620	1000	204170022	5000
010035142 010052420		06201900 06250325		106095722 106204260		204176027 204227267	1000 1000
010052420		06262044		106220041		204253829	1000
010165147		06295451		106232847		204264730	1000
01023293 01080821		0701099X 07038114		10628005X 107250188		204286514 204299108	1000 1000
01086516	1000	07063825	1000	108186623	1000	205058733	1000
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011160047	1000	07152138	1000	108220019	1000	205275111	1000
011162819		07156035 0718141X		109049063 109053013		206089494 206100027	2000 1000
01120467X 011259162		0718141X 07182437		109053013		206100027	1000
011291231	1000	07204329	1000	109135076	1000	206292022	1000
01184810 012032661		07211529 07224522		109151528 109277894		20630044X 207030754	1000 1000
01204018	1000	07232021	1000	110013226	1000	207061247	1000
012100415 012107520		08013351 08023635		110105745 110162123		207124418 207124547	1000 1000
012221546		08023635		110162123		207124547	1000
	; <b>7</b> +			_			

Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s) 證件號碼	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated
證件號碼	獲配發股份	<b>治性・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・</b>	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份
207162923 207182143	1000	305267561 306051839	1000	36012319 360302197	1000	40410176X 404102353	1000
207190025	1000	306062113	1000	36042219	1000	404173517	1000
208026841 208072281	1000	306062170 306151540	1000	36048119 36048119	1000	405181425	1000 1000
208084218	1000	306152526	1000	36232319	1000	406052513	1000
208191020 208245036	1000	306162289	1000	36232319	2000	406111012	1000 1000
208243030	1000	306183051	1000	37078619	1000	406153213	1000
209010049	1000	306183712	1000	374445799	1000	406222618	1000 1000
209021713 209025311	2000	306251443	1000	380908103	1000	406250321	1000
209140616	1000	307023723	1000	38580844	1000	407052621	1000
20916351X 209166832	1000	307052127	1000	394158638	1000	407133313	1000 1000
209243391	1000	307204850	1000	395499004	1000	407281918	1000
20928095X 209290458	1000	307232114	1000	395499005	1000	408020913	1000 1000
210020071	2000	308120313	1000	395499011	3000	408220010	1000
210110013 210164030	1000	308122021 308143722	1000	395499013 395499015	1000	409102088 409115176	1000 1000
210170035	1000	308150017	1000	395499019	1000	409122646	1000
210191126 210200021	1000	308153075 308175771	1000	395499021 395499023	2000	409140046 409163845	1000 1000
210245617	1000	308260413	1000	395499024	14000	409212926	1000
21028631 210302516	1000	308272929 309050277	1000	395499025 395499026	1000	40921551X 409242112	1000 1000
21070219	1000	309120026	1000	395499027	1000	409259054	1000
21070319 211035734	1000	309151321 309186881	1000	395499028 395499029	1000	409273627 409280020	1000 1000
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211117021 211210020	1000	309202650	1000	395499032	1000	410082119	1000 1000
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274486653 279423271	1000	31225771X 312295310 312299546	1000	395499064 395499066 395499068 395499069 395499070 395499074 395499075	1000	412162422	1000 1000
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296357C 298225764	1000	32010219	2000	395499070	1000	42010419	1000
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301151630 301175528	1000	32058219	1000	395499075 395499079	4000	42010719	1000
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302152322	1000	33062419		395499088		42900419	1000
302161787 302190555	1000	33062419 33068119 33068219		395499089 395499091		430603196 43102319	1000 2000
302190333	1000	33068219		395499095		43102319	2000
302250715 302271828	1000	33082319 33082319 33082319 33262319 34012319 34122719		395499096 395499098		43122319 43280119	2000 1000
302271626	1000	33082319		395499099		43282319	3000
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303154611 303180018	1000	34122719		395499107		44062119	2000
303191552		343019188		395499109		44068119	2000
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304064234 304092911	1000	352229198		401203825 401292632		441422198 44152119	1000 1000
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305230010 305260612	1000	36012319 36012319	1000	404056155 40406072X		45212319 45252619	2000 1000
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Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s) 證件號碼	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated
證件號碼	獲配發股份	<b>誼什號</b> 嗨 	獲配發股份	直1十號傾	獲配發股份	直1十號幅	獲配發股份
45262719 46002119	1000	604272420 605054413 605080030 605262426 606015236 606016888 606252026 606283863	1000	702073516 702076368	1000	801194031 801202641	1000 1000
46002119	1000	605080030	1000	702082656	1000	801240031 802134280	1000
46010319 501082542	1000	605262426	1000	702140728	1000	802134280 802160626	1000 1000
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502071037 502091311	1000	606252026	1000	703111781	1000	803035961 803127166	1000 1000
502091311	1000	606287216	1000	70320684X	1000	803161844	1000
502154856		607040076 60715063X		703214227 703284889		803225765 803227612	1000 1000
50224002X 502289012		60718402X		703204009		804062117	1000
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504124858		609041830		70510101X		805230022	1000
504280051 505025140		609073333 609174422		70510512X 705186126		805250415 805257929	1000 1000
505130424		609196023		705203518		805300420	1000
50515028X 505220918		609204268 60923142X		70520391X 706045422		80614292X 806192021	1000 1000
505232019		609265016		706053066		806223549	1000
505240647 506026123		609281317 610095847		706054468 706072029		807011223 807015018	1000 1000
506050048		610135710		706122117		807026878	1000
506053831 506144547		610200014 610225538		706154045 706202614		807040764 807054012	1000 1000
506181926		610260017		706212670		807109101	1000
506244017 50627485X		610271585 610275410		706235227 70627393X		807121233 807131535	1000 1000
506291556		610281815		707035974		807144223	1000
506301206 507103639		611036013 611101767		707150081 707170559		807156035 807205645	1000 1000
507126839		611152129		707181634		807223445	1000
507133011 507270025		611182257 611230049		707230279 707231726		807240919 807280021	1000 1000
508172915		61129502X		708015176		808063302	1000
50821313X 509012435		611305125 612020449		708040099 708063016		808072348 808100640	1000 1000
509101210		612032425		708070979		808184251	1000
509110319 509152134		612130051 612162644		708073725 708077334		808303278 809025528	2000 1000
509155138		612166918 612236883		708077563		809132947	1000
509172215 509230016		612264113		708090820 70817233X		809226850 809270038	1000 1000
510084441 510090039		612281415 612282638		70819003X 70821025X		809287160 809290016	1000 1000
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510221319	1000	62010319	1000	709081712	1000	810073316	1000
51022819 510252428		62010319 62040319		709240024 709291711		810160012 810206882	1000 1000
511014043	1000	62242519	1000	710052340	1000	810270245	1000
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511172528 511180032		64057790 651124391		710225152 711019035		811164511 81121061X	1000 1000
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511282624 51132219		66931617 67127631		711055732 711073533		811251719 81127504X	1000 1000
51132219	8000	67128166	1000	71109421X		812152458	1000
512181026 512181498		67128174 67128182		711166811 711190559		812166022 812203027	1000 1000
512193215	1000	67218898	1000	711236846	1000	812223653	1000
51230119 512311450		67553414 67553684		712015411 712075117		812235026 812242120	1000 1000
51292419	6000	67554923	1000	712100079	1000	812262341	1000
52212119 59967146		67555204 67555759		712110023 712254234		812292412 901021761	1000 1000
601062273	1000	67556666	1000	71363588	1000	901023097	1000
601170820 601197229		67557002 67559648		71428025 71430046		901055032 901133218	1000 1000
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60120503X 601240817		67568815 67568920		71430143 71430216		901200013 902010314	1000 4000
601251012	1000	67569196 701103873	2000	71430258	1000	902045712	1000
602193720 602411M		701103873		7409355 760904103		902100011 902220030	1000 1000
603044415 603113127	1000	701246848 701294229	1000	767223803 801084516	1000	902251214	1000 1000
603185517	1000	701310821	1000	801161611	1000	903055023 90316236X	1000
60320422X 603236712		702050619 702054654		801162110 801182629		904051022 904061717	1000 1000
	1000	,02031031	2000	001102029	1000		T000

Identification Document Number(s) 證件號碼	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated	Identification Document Number(s)	HKPO Shares Allocated
證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份
904073913 904074514	1000	C110893 C110896	1000	G0624895 G089448	1000	I155169 I155171	1000
904215820	1000	C110909	1000	G1002685	1000	1155172	1000
904250314	1000	C110913	1000	G1716858	1000	I155173	1000
905010045	1000	C112169 C112172	1000	G1904611 G209320A	1000	1155174 1155175	1000
905071572	1000	C112186	2000	G2142936	1000	I155774	1000
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905262037	1000	C113166	1000	G2285222	1000	I155777 I155778	1000
905294072	1000	C113596	1000	G2523581	1000	I155805	1000
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906081738	1000	C114479	2000	G2914904	1000	I155914	1000
906126012	1000	C114482	1000	G3670634	1000	I155916	1000
906271718	1000	C114498	1000	G3771031 G37998223	1000	I155917 I155919	1000
907050047	1000	C114500	1000	G4160826	1000	I155920	4000
907070522	1000	C114501 C114542	1000	G4538667	1000	1155921	1000000
907112961	1000	C114543	1000	G5021153	1000	I155923	2000
907153531	1000	C114544	1000	G5073188	1000	I155928	1000
908139044	1000	C114546	1000	G5627884	1000	I156024	1000
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908251759	1000	C115632	2000	G6053164	1000	I156242	1000
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909030410	1000	C115677	1000	G8120306	1000	I156507	1000
909082151	1000	C116827	2000	GS012150B	3000	I156509	2000
909083713 90909033X	1000	C116855	1000	GS053718B	1000	I156605	6000
909092748	1000	C13840456	1000	GS076767B	1000	I156609	2000
909095942	1000	C16481766 C3330018	1000	GS078927B GS088101B	1000	I156614	1000
90921097X	1000	C3429731	2000	GS117021B	1000	I156682	1000
910040464 910073038	1000	C3637148 C419525	1000	GS128065B GS130077B	2000	I156683 I156687	1000
910150018	1000	C4552847	1000	GS132353B	2000	I156688	2000
910205564 910211679	1000	C4903607 C5681454	1000	GS139520B GS139769B	1000	I156690 T156693	3000 1000
910270914	1000	C6025275	1000	Н3007954	1000	1156914	1000
910302451	1000	C6329800	1000	H3132805	1000	I156915	1000
911072646	1000	D0046427	1000	H3303251	3000	I156962	1000
911094882	1000	D0396320	1000	H4279222	2000	I157040	2000
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911169892	1000	D2577063 D2959837	2000	H4713089	1000	I157129	2000
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912090419	1000	D3956319	2000	I152785	1000	IS1906163	1000
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912205021	1000	D5536058	1000	I153097	1000	IS2673351	1000
912243460 912283623		D5562873 D5655081		I153101 I153106		IS3677259 IS3872423	1000 1000
912290326	1000	D6131132	2000	I153107	1000	IS3933378	1000
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A8385710 A913079		E2261360 E2351343		I153423 I153425		IS6699656 IS6735033	1000 1000
A9276443		E2751821		I153426		IS6925199	1000
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B9454328	3000	E3678559	2000	I153468	1000	IS7058305	1000
C109590 C109917		E4197384 E5344321		I153517 I153727		IS7711821 IS7890049	1000 1000
C110109	1000	E573458	2000	I153728	1000	IS9308689	1000
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C110114	1000	E7182493	1000	I153799	2000	K053598	1000
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C110206	3000	E8329382	1000	I153804	1000	K1128787	1000
C110569 C110574		E8625240 E9056878		I154030 I154953		K146112 K1772481	1000 1000
C110574 C110578	1000	E933651A	1000	I155048	1000	K1819925	2000
C110603 C110606		E9463171 E9597968		I155164 I155166		K1923870 K194634A	2000 1000
C110606 C110607		E9597968 E9742216		I155166 I155167		K194634A K2011395	1000
	; <b>7</b> +						

Identification Document Number(s)	HKPO Shares	Identification Document Number(s) 證件號碼	HKPO Shares	Identification Document Number(s)	HKPO Shares	Identification Document Number(s)	HKPO Shares
證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份
<b>設件號碼</b>	1000		1000		1000		
K3010724	1000	V137169A	1000	Y0606063	1000		
K3337774	2000	V1449664	1000	Y0659817	1000		
K3616282	1000	VCL010533	1000	Y0929393	1000		
K3733602	3000	VCL015251	2000	Y1401767	2000		
K4078632	2000	VCL015611	1000	Y2917198	1000		
K4452496	2000	VCL020045	1000	Y3440077	1000		
K4454871 K4522605	1000	VCL022029 VCL02281X	1000	Y3929548	1000		
K4871081	1000	VCL02558X	1000	Y4084037	1000		
K5214041	1000	VCL030419	1000	Y7902822	1000		
K5253861 K6166318	1000	VCL032836 VCI.034149	1000	Z0146154 Z1250818	1000		
K6266711	1000	VCL040325	1000	Z140645	1000		
K6401791	2000	VCL040359	1000	Z181021A	1000		
K6581102	2000	VCL040751	1000	Z1989309	1000		
K7942192	3000	VCL041232 VCL042523	1000	Z2103313 Z2144221	1000		
K8017964	3000	VCL042724	1000	Z2185580	2000		
K9008209	1000	VCL05002X	1000	Z2242916	1000		
M0191251	1000	VCL054033	2000	Z2581869	2000		
M0725558	1000	VCL059347	1000	Z2825857	1000		
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M2131906	1000	VCL070823	1000	Z3928374	1000		
M2761039	2000	VCL071516	1000	Z6591478	1000		
M366567A M5330209	1000	VCL072022	1000	Z6613056	1000		
M5945203	1000	VCL081016	1000	Z8156922	1000		
M777449A	1000	VCL086522	1000				
OS182420	1000	VCL090062	1000				
OS186535	1000	VCL092019	1000				
OS190432	1000	VCL09361X	1000				
OS192839 OS194230	1000	VCL110078	1000				
OS197641	1000	VCL121535	1000				
OS202401	1000	VCL121954	1000				
OS204460 OS207869	1000	VCL123317 VCL125414	1000				
P1739526	1000	VCL131825	1000				
P2021815	1000	VCL13332X	1000				
P3849868	1000	VCL141513 VCL143055	1000				
P5037895	1000	VCL14486X	1000				
P5547680	2000	VCL146676	1000				
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P6620446	1000	VCL152815	1000				
P7621551 P7896119	2000	VCL160055 VCL162126	1000 1000				
P8049657		VCL163512	1000				
R018849		VCL164111	1000				
R0934495 R1219420		VCL172917 VCL173211	1000 1000				
R1366288	2000	VCL174513	1000				
R1681361 R2237333		VCL181011 VCL181646	1000 1000				
R3556459		VCL181848 VCL18281X	1000				
R3781126		VCL19001X	1000				
R3790079 R3851051		VCL190336 VCL200014	1000 1000				
R3851280	2000	VCL200054	1000				
R4081268		VCL211611	1000				
R4285807 R4638351		VCL222031 VCL233539	1000 1000				
R501002A	3000	VCL24022X	1000				
R5433877 R5433915		VCL253620 VCL260416	1000 1000				
R5945398		VCL262843	1000				
R6084523		VCL263018	1000				
R7037561 R7668359		VCL267561 VCL280034	1000 1000				
R8328780	1000	VCL286066	1000				
R8333113		VCL290313	1000				
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R899215A	1000	VCL311629	1000				
V0023493 V0040428		VCL312420 VCL5532	1000 1000				
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V0367109	1000	VCL7258	3000				
V0376701 V0898708		W73479961 XC672840	3000 1000				
V0942200	1000	Y023249A	1000				
V1139061	1000	Y0439361	1000				
公配姓甲(芸丰 雷	マ 対			_	D	1 71::	ong (EIDO)

#### DESPATCH/COLLECTION OF H SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on WHITE Application Forms or though White Form eIPO service and have provided all information required and whose applications are wholly or partially successful, may collect their H Share certificate(s) in person from the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019 or such other date as notified by the Company. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by sending their authorised representatives each bearing letters of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar. If such applicants do not collect their H Share certificate(s) personally within the time specified for collection, the H Share certificates will be despatched promptly to the address specified in their Application Forms or application instructions by ordinary post at their own risk.

H Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or the **White Form eIPO** service which have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched to those entitled to the address specified on the relevant **WHITE** Application Forms or in the relevant application instructions through the **White Form eIPO** service by ordinary post at their own risk on or before Monday, 30 December 2019.

Wholly or partially successful applicants on **YELLOW** Application Forms will have their H Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by the applicants in the **YELLOW** Application Forms on Monday, 30 December 2019, or in the event of contingency, on any other date determined by HKSCC or HKSCC Nominees.

H Share certificates for Hong Kong Offer allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as instructed by them electronically, on Monday, 30 December 2019, or in case of contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them (if they applied by giving electronic application instructions to HKSCC via CCASS) with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on YELLOW Application Forms or by giving electronic application instructions to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 30 December 2019 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund monies payable to them if they apply by giving electronic application instructions to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicants activity statements showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving electronic application instructions to HKSCC) the amount of refund monies credited to their respective designated bank accounts.

Applicants on WHITE or YELLOW Application Forms who have applied for 1,000,000 Hong Kong Offer Shares or more and have provided all information required by their WHITE or YELLOW Application Forms, may collect their refund cheque(s) (where applicable) in person from the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 30 December 2019. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives each bearing letters of authorisation from their corporation stamped with the respective corporation's chop. Both individuals and authorised representatives (as applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, the refund cheque(s) will be despatched promptly to the addresses specified in their Application Forms by ordinary post at their own risk.

Refund cheques for applicants on **WHITE** or **YELLOW** Application Forms which have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched to the addresses specified on their Application Forms by ordinary post at their own risk on or before Monday, 30 December 2019.

For applicants who have applied through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions on Monday, 30 December 2019. For applicants who have applied through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) in the form of refund cheque(s) will be despatched to the address as specified in their **White Form eIPO** service application instructions by ordinary post and at their own risk on or before Monday, 30 December 2019.

For applicants who have applied by giving **electronic application instructions** to HKSCC to apply on their behalf, all refund monies (if any) are expected to be credited to their designated bank accounts (if the applicants have applied as a CCASS Investor Participant) or the designated bank account of their broker or custodian on Monday, 30 December 2019.

H Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 31 December 2019, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the H Shares. No receipt will be issued for sums paid on application.

#### **PUBLIC FLOAT**

Immediately following the completion of the Global Offering, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rules 8.08 and 8.24 of the Listing Rules.

#### COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, 31 December 2019, dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 31 December 2019. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 1542.

Holders of H Shares and potential investors should be aware that the concentration of holders of H Shares may affect the liquidity of the H Shares in the secondary market. Consequently, holders of H Shares and potential investors are advised to exercise caution when dealing in the H Shares.

By order of the Board of Directors **Taizhou Water Group Co., Ltd.\***台州市水務集團股份有限公司 **Yan Chuanhua**Chairman and Executive Director

Hong Kong, 30 December 2019

As at the date of this announcement, the executive Directors are Mr. Yan Chuanhua and Mr. Zhang Junzhou; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Ye Jianhua, Ms. Huang Yuyan, Mr. Yang Yide and Mr. Guo Dingwen; and the independent non-executive Directors are Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.